



STARKWEATHER & SHEPLEY ACQUIRES AIK2 INSURANCE SERVICES

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For Immediate Release

For Further Information:

Stefan Petrella, SPetrella@starshep.com

Starkweather & Shepley Acquires AiK2 Insurance Services

Providence, R.I. – April 1, 2025 – Starkweather & Shepley Insurance Brokerage, Inc.® (S&S), a national Top 100 Insurance Brokerage, has acquired AiK2 Insurance Services, a New Jersey-based firm specializing in business insurance solutions for wealth and asset managers. As part of the acquisition, AiK2 will rebrand under the Starkweather & Shepley name combining services for wealth and asset managers with expanded resources from S&S's Private Client Insurance division.

Founded in 2021, AiK2 combines the financial services expertise of Wealth Advisor Growth Network (WAGN) and the insurance capabilities of KORE Insurance. Serving approximately 300 clients nationwide, AiK2 manages over \$200 billion in insured assets.

"This acquisition strengthens our financial services team, bringing new technology and talented professionals to the table," said Andrew Fotopulos, Chairman of Starkweather & Shepley. "We're excited to continue expanding and building on this strong foundation."

AiK2's co-founder, Jay Hummel, who served as the company's CEO, will continue in an advisory role at S&S. He expressed his enthusiasm for the cultural and professional synergy between the two companies. Terms of the sale were not disclosed.

Media Contacts:

Stefan Petrella, Starkweather & Shepley

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jhummel@wagn.biz**About Starkweather & Shepley Insurance Brokerage, Inc.**

Founded in 1879, Starkweather & Shepley is the 61st largest insurance brokerage firm in the U.S. and a recognized Top 10 Best Places to Work in Insurance, mid-sized company by Business Insurance. Privately held in trust since 1935, S&S specializes in commercial, personal, and employee benefits insurance, as well as risk management services. Through its partnership with Assurex Global, S&S also offers national and international expertise. The firm is headquartered in East Providence, Rhode Island, with additional locations in Rhode Island, Connecticut, Massachusetts, and Florida.

About AiK2

AiK2 Insurance Services provides tailored business insurance solutions for wealth and asset managers. The company focuses on delivering cost-effective, transparent insurance services that help protect clients' most valuable assets—their firms.

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